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This paper examines the impact of exchange rate regimes on bilateral trade while differentiating the effects of "words" and "deeds". Our findings-based on an extended database for de jure and de facto exchange rate classifications-show that while fixed exchange rate regimes increase trade, there is

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This paper revisits the link between the nominal exchange rate regime and inflation, based on a sample of 145 emerging market and developing countries (EMDCs) over the period 1980-2010. We contend that, just as a de jure peg that is not backed by a de facto peg will have little value, de facto pegs

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Our results suggest that fixed exchange rate regimes in the form of currency unions or direct pegs promote trade in Africa; the effect of currency unions and direct fixed exchange rates on Africa

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Abstract: Flexible exchange rates, Exchange rate adjustments, Exchange rate regimes, Balance of trade, Current account balances, external dynamics, global imbalances, exchange rate, exchange rate regime, bilateral exchange rate, exchange rate flexibility, exchange rates, fixed exchange rate, real exchange rate, nominal exchange rate, exchange

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