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[The staff report for the First Review Under the Three-Year Arrangement Under the Poverty Reduction and Growth Facility \(PRGF\) for the Islamic Republic of Mauritania explains the macroeconomic outlook and fiscal policy. Despite a substantial oil revenue shortfall, the fiscal deficit target was met and significant reserves were maintained in the](#)

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Abstract: The staff report for the First Review Under the Three-Year Arrangement Under the Poverty Reduction and Growth Facility (PRGF) for the Islamic Republic of Mauritania explains the macroeconomic outlook and fiscal policy. Despite a substantial oil revenue shortfall, the fiscal deficit target was met and significant reserves were maintained in the oil fund. The prudent monetary stance [Islamic Republic of Mauritania - elibrary.imf.org](#) [Islamic Republic of Mauritania - elibrary.imf.org](#)

[Islamic Republic of Mauritania: 2009 Article IV ...](#) INTERNATIONAL MONETARY FUND ISLAMIC REPUBLIC OF MAURITANIA Staff Report for the 2009 Article IV Consultation and Request for a Three-Year Arrangement Under the Extended Credit Facility [IMF Executive Board Completes First Review of the ...](#)

On May 25, 2018, the Executive Board of the International Monetary Fund (IMF) completed the first review of the three-year arrangement with Mauritania under the Extended Credit Facility (ECF) for SDR 115.92 million (about US\$ 164.4 million).

[Mauritania - Wikipedia](#)

Mauritania is a country in Northwest Africa. It is the eleventh largest sovereign state in Africa and is bordered by the Atlantic Ocean to the west, Western Sahara to the north and northwest, Algeria to the northeast, Mali to the east and southeast, and Senegal to the southwest.

[IMF Executive Board Completes First Review of the ...](#) On May 25, 2018, the Executive Board of the International Monetary Fund (IMF) completed the first review of the three-year arrangement with Mauritania under the Extended Credit Facility (ECF) for

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The IMF staff recommends completion of the first review under the three-year ECF arrangement. This paper discusses Mauritania's First Review Under the Extended Credit Facility (ECF) Arrangement. The outlook is positive, although considerable challenges remain to achieve high and inclusive growth.