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Prepared by Dulani Seneviratne and Yan Sun | Authorized for distribution by Alexandros Mourmouras February 2013

**Abstract** Adequate infrastructure has long been viewed as an important factor in economic development. Based on regressions covering 76 advanced and emerging market economies, this paper estimates the impact of infrastructure and investment on income distribution. It

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Adequate infrastructure has long been viewed as an important factor in economic development. Based on regressions covering 76 advanced and emerging market economies, this paper estimates the impact of infrastructure and investment on income distribution. It finds that better infrastructure, both quality and quantity, promotes income equality, while the link between investment and income distribution is weak.

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Infrastructure and Income Distribution in ASEAN-5: What are the Links? Dulani Seneviratne and Yan M Sun, No 13/41, IMF Working Papers from International Monetary Fund. Abstract: Adequate infrastructure has long been viewed as an important factor in economic development. Based on regressions covering 76 advanced and emerging market economies, this paper estimates the impact of infrastructure